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FOR IMMEDIATE RELEASE

U.S. Livestock Genetics Export, Inc., (USLGE) Receives Over \$2 million in USDA Export Development Funding for 2025

USLGE is receiving just over \$2 million in export development funding for USDA's Market Access Program (MAP) and Foreign Market Development (FMD) Program for 2025. We are grateful to USDA's Foreign Agricultural Service (FAS) for its continued support and partnership. Receiving about the same amount as in 2024 provides the stability and assurance needed for industry business planning and growth. This funding is provided as part of a unique gold standard public/private partnership between the U.S. government and the U.S. agricultural sector. "MAP and FMD funding are critical to our ability to support the excellence and availability of U.S. livestock genetics in response to growing global demand," noted Martin Sieber, President and CEO of USLGE.

"The U.S. livestock genetics industry would not be able to achieve the global access and outreach required for a successful and flourishing industry without support from USDA's FAS," emphasized Chip McGaughey, Chair, Board of Directors, USLGE, and Director of Sales Development, Keeneland. Sieber added, "The return on USDA's investment in export programs is more than \$25 for every \$1 invested, and this provides a direct benefit to U.S. farmers, ranchers, and producers as well as to the U.S. economy."

A 2022 study conducted by the U.S. Grains Council determined that the MAP and FMD programs benefited farm economy. From 2002 through 2019, "\$12.2 billion (3.4%) was added annually to farm cash receipts, \$3.1 billion (4.4%) annually to net cash farm income and \$1.4 billion (0.06%) annually to farm assets." The same study also indicated that the Agricultural Trade Promotion (ATP) Program, which was launched in 2019 and the precursor to the Regional Agricultural Promotion Program (RAPP), "will generate \$11.1 billion in additional agricultural export revenue" from 2019 through 2026.

Support from USDA through the MAP and FMD programs and now the latest iteration of the ATP program as RAPP is critical to the survival of U.S. agriculture. This funding not only allows farmers and ranchers to grow, sell, and export more, it also supports the entire production chain, including processors, packers, shippers, etc. It helps U.S. agriculture achieve a competitive position in the global marketplace, which in turn generates jobs and income back home.

About USLGE

U.S. Livestock Genetics Export, Inc. (USLGE) is a nonprofit, nationwide trade association that brings together a broad base of U.S. livestock organizations. We represent the international marketing interests of the dairy, beef, swine, horse, sheep, and goat breeding industries. Our members also include the embryo and semen industries, livestock export sector, and State Departments of Agriculture.